Central Excise

Rs. (In crores)

Commodity description	Revenue Realised
Motor Spirit	13792
Kerosene	1273
R.D. Oil	14445
Diesel Oil, N.E.S.	1246
Furnace Oil	996
Petroleum Gases and other gaseous Hydrocarbons	2424
Other Petroleum products including crude oil	3711
Cess on indigenous crude Oil	5248
Total Petroleum Products (Central Excise)	**43145**

Guidelines for issuance of insurance policies at cheaper rate

846. SHRI DATTA MEGHE: Will the Minister of FINANCE be pleased to state:

(a) whether the Insurance Regulatory and Development Authority (IRDA) has issued guidelines for issuance of life insurance and non-life insurance policies at cheaper rates to people living below poverty line and the land-less farmers;

(b) if so, the details thereof;

(c) if not, by when such guidelines are likely to be issued; and

(d) in case the guidelines have since been issued, the number of such policies so far issued, State-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) No, Sir. However, the IRDA (Obligation of Insurers to Rural or Social Sectors) Regulations, 2002, prescribe a percentage and number of policies to be sold in rural areas and to social sector which includes unorganized sectors, informal sector, economically vulnerable or backward classes etc. The premium rates are decided on actuarial valuation.

(d) Under the Regulations, life as well as non-life insurers have issued 9,15,239 policies in rural areas and 18,20,324 policies for social sector. IRDA does not collect State-wise details as the obligations prescribed are for total business done in rural and social sectors.

Increase in revenue collection

†647. SHRI RAVI SHANKAR PRASAD:
SHRI RAM JETHMALANI:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the revenue is increasing continuously by collection of taxes for the last few years;

(b) the percentage of increase in the revenue consequent upon the collection of taxes in 2002-03, 2003-04 and 2004-05 separately;

(c) whether it is also a fact that the quantum of outstanding amount through collection of fixed taxes has also increased during the above said period; and

(d) if not, the outstanding amount of taxes that could not be collected during each of the above said years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Yes, Sir.

(b) The revenue collected on account of direct and indirect taxes and percentage increase in the revenue consequent upon the collection of taxes in 2002-03,2003-04 and 2004-05 are given below:

Revenue Taxes

(Rs. in Crore)

Year	Revenue Collected	% Growth
2002-03	131284	13.05
2003-04	147294	12.19
2004-05	171101	16.16

†Original notice of the question was received in Hindi.